

**NEW PICK**

Ticker	Type	Entry Price	Stop Price	Target Price	
<b>ORIG</b>	<b>Long</b>	<b>7.58</b>	<b>6.45</b>	<b>10.00</b>	<i>this right down sl he year s low indi t per</i>

**OPEN POSITION**

Symbol	Type	Entry Date	Entry Price
<b>JASO</b>	<b>Long</b>	<b>27-Mar-15</b>	<b>9.79</b>
<b>PLAB</b>	<b>Long</b>	<b>15-Apr-15</b>	<b>8.77</b>
<b>PLNR</b>	<b>Long</b>	<b>23-Apr-15</b>	<b>6.26</b>
<b>ORIG</b>	<b>Long</b>	<b>1-May-15</b>	<b>7.58</b>

**RECENTLY CLOSED**

Symbol	Type	Entry Date	Entry Price
<b>VOXX</b>	<b>Long</b>	<b>10/13/14</b>	<b>7.40</b>
<b>VIMC</b>	<b>Short</b>	<b>10/21/14</b>	<b>9.73</b>

<b>HGT</b>	<b>Long</b>	<b>11/4/14</b>	<b>9.21</b>
<b>CO</b>	<b>Long</b>	<b>10/17/14</b>	<b>5.13</b>
<b>ACW</b>	<b>Long</b>	<b>11/20/14</b>	<b>4.94</b>
<b>TSC</b>	<b>Long</b>	<b>11/17/14</b>	<b>9.81</b>
<b>MACK</b>	<b>Long</b>	<b>12/3/14</b>	<b>9.34</b>
<b>EXAR</b>	<b>Short</b>	<b>12/2/14</b>	<b>9.00</b>
<b>JRJC</b>	<b>Long</b>	<b>12/5/14</b>	<b>7.50</b>
<b>HTCH</b>	<b>Long</b>	<b>10/30/14</b>	<b>3.64</b>
<b>ELNK</b>	<b>Long</b>	<b>12/15/14</b>	<b>4.48</b>
<b>NVAX</b>	<b>Long</b>	<b>12/10/15</b>	<b>5.60</b>
<b>TRMR</b>	<b>Long</b>	<b>1/2/15</b>	<b>2.90</b>
<b>RT</b>	<b>Short</b>	<b>1/5/15</b>	<b>6.85</b>
<b>NPTN</b>	<b>Long</b>	<b>12/18/14</b>	<b>3.40</b>
<b>RLGT</b>	<b>Long</b>	<b>1/14/15</b>	<b>4.30</b>
<b>LSCC</b>	<b>Long</b>	<b>12/22/14</b>	<b>6.73</b>
<b>FLL</b>	<b>Long</b>	<b>12/19/14</b>	<b>1.50</b>
<b>NKA</b>	<b>Short</b>	<b>1/29/15</b>	<b>3.89</b>
<b>AMTL</b>	<b>Short</b>	<b>1/16/15</b>	<b>8.11</b>
<b>TCPI</b>	<b>Long</b>	<b>2/3/15</b>	<b>6.65</b>
<b>JASO</b>	<b>Long</b>	<b>2/11/15</b>	<b>8.70</b>
<b>MM</b>	<b>Long</b>	<b>2/17/15</b>	<b>1.68</b>
<b>KTOS</b>	<b>Long</b>	<b>3/2/15</b>	<b>5.67</b>
<b>FOLD</b>	<b>Long</b>	<b>3/17/15</b>	<b>9.67</b>
<b>PVA</b>	<b>Long</b>	<b>3/4/15</b>	<b>7.04</b>
<b>UNIS</b>	<b>Long</b>	<b>3/12/15</b>	<b>3.65</b>
<b>NWBO</b>	<b>Long</b>	<b>3/18/15</b>	<b>7.63</b>
<b>VHC</b>	<b>Long</b>	<b>3/25/15</b>	<b>6.31</b>
<b>EXEL</b>	<b>Long</b>	<b>3/31/15</b>	<b>2.72</b>

<b>RLGT</b>	<b>Long</b>	<b>4/28/15</b>	<b>5.62</b>
<b>GLUU</b>	<b>Long</b>	<b>4/15/15</b>	<b>5.13</b>

# LETTER

## CKS

### Comments

As a Cypriot deep water oil builder has been beaten down by the price of oil but shares are so so cheap here; eps grew 308% this year on sales of \$1.8B; the stock trades at the 5th best P/Book ratio in the industry; the chart shows a bullish base breakout pending + an IH&S pattern in process

### Technical Chart



## NS (5 MAX)

Stop-Loss	Profit Target	Comments
9.55	14.00	hold
8.39	11.00	hold
5.35	8.00	hold
6.75	10.00	raise stop

## POSITIONS

Exit Date	Exit Price	ROI
10/24/14	8.02	8.4%
11/4/14	9.40	3.4%

<b>11/13/14</b>	<b>9.97</b>	<b>8.3%</b>
<b>11/28/14</b>	<b>4.61</b>	<b>-10.1%</b>
<b>12/1/14</b>	<b>4.49</b>	<b>-9.1%</b>
<b>12/1/14</b>	<b>10.05</b>	<b>2.4%</b>
<b>12/9/14</b>	<b>9.45</b>	<b>1.2%</b>
<b>12/11/14</b>	<b>9.77</b>	<b>-8.6%</b>
<b>12/11/14</b>	<b>8.20</b>	<b>9.3%</b>
<b>12/15/14</b>	<b>3.38</b>	<b>-7.1%</b>
<b>12/17/14</b>	<b>3.93</b>	<b>-12.3%</b>
<b>12/31/15</b>	<b>5.84</b>	<b>4.3%</b>
<b>1/13/15</b>	<b>2.35</b>	<b>-19.0%</b>
<b>1/13/15</b>	<b>6.46</b>	<b>5.7%</b>
<b>1/15/15</b>	<b>2.97</b>	<b>-12.6%</b>
<b>1/26/15</b>	<b>4.81</b>	<b>11.9%</b>
<b>2/2/15</b>	<b>7.19</b>	<b>6.8%</b>
<b>2/2/15</b>	<b>1.18</b>	<b>-21.3%</b>
<b>2/5/15</b>	<b>2.45</b>	<b>37.0%</b>
<b>2/13/15</b>	<b>8.38</b>	<b>-3.3%</b>
<b>2/27/15</b>	<b>5.95</b>	<b>-10.5%</b>
<b>3/9/15</b>	<b>9.27</b>	<b>6.6%</b>
<b>3/10/15</b>	<b>1.39</b>	<b>-17.3%</b>
<b>3/13/15</b>	<b>5.35</b>	<b>-5.6%</b>
<b>3/19/15</b>	<b>12.23</b>	<b>26.5%</b>
<b>3/24/15</b>	<b>6.70</b>	<b>-4.8%</b>
<b>4/6/15</b>	<b>3.55</b>	<b>-2.7%</b>
<b>4/7/15</b>	<b>8.10</b>	<b>6.2%</b>
<b>4/14/15</b>	<b>6.88</b>	<b>9.0%</b>
<b>4/27/15</b>	<b>2.90</b>	<b>6.6%</b>

<b>4/30/15</b>	<b>5.15</b>	<b>-8.4%</b>
<b>5/1/15</b>	<b>7.00</b>	<b>36.5%</b>